

COMPANY REGISTRATION NUMBER: 07788702
CHARITY REGISTRATION NUMBER: 1147557

Twickenham Riverside Trust
Company Limited by Guarantee
Unaudited Financial Statements
30 September 2017

MHR CONSULTANCY LTD
Chartered Management Accountants
Minster House, 126a High St
Whitton
TWICKENHAM
Middlesex
TW2 7LL

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Twickenham Riverside Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2017

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Twickenham Riverside Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2017.

Reference and administrative details

Registered charity name	Twickenham Riverside Trust
Charity registration number	1147557
Company registration number	07788702
Principal office and registered office	Minster House, 126a High Street Whitton Twickenham Middlesex TW2 7LL United Kingdom

The trustees

Mr H W Brasher
T J Cremin
E L M Davies
Lady S Hale
Professor J M T Hamilton-Miller
London Borough Of Richmond Upon
Thames
E A Perry
J D Reekie
A E Rowe

Accountants	MHR Consultancy Ltd Chartered Management Accountants Minster House, 126a High St Whitton TWICKENHAM Middlesex TW2 7LL
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Structure, governance and management

The trust is governed by the board of Trustees who ensure the objectives of the trust are being met.

Objectives and activities

The Trust's Objects are to preserve protect and improve for the benefit of the public the riverside and its environs at Twickenham in the London Borough of Richmond upon Thames; to provide charitable facilities there for public recreation and community activities; and to advance the education of the public in the history and environment of the area.

Twickenham Riverside Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2017

Achievements and performance

The Trust continues to work towards the Diamond Jubilee Gardens becoming more widely known in the immediate area and beyond, and enjoyed by a range of user groups as valuable public open space in the heart of Twickenham.

The annual calendar of free community events hosted by the Trust and its partners underpins this work. These events are widely publicised in the local area, using a combination of posters, banners and postings in social media. The Trust has also sought to attract visitors with young children from less affluent borough postcodes, directly approaching daycare centres in these areas to publicise events amongst their users. In delivering these events, the Trust has been supported by Richmond Council, the Rugby Football Union and Try Twickenham, as well as by donations from the general public.

November 2016: Axel Scheffler (illustrator of the best-selling *The Gruffalo*) event. This event was scheduled to coincide with the town-wide Twickenham Christmas Lights Switch-on. It also fell under the umbrella of the Richmond Literature Festival and was widely publicised throughout the borough. In addition to three illustrated storytelling sessions, children and their families could meet and have their photos taken with the real live Gruffalo. This is now a hugely popular annual event with the gardens full to capacity throughout. May 2017: TryCycle. Organised by Try Twickenham (an organisation representing Twickenham town centre's businesses). Now in its third year, TryCycle is family cycle/scooter event, with skills workshops and agility courses, taking place on both Diamond Jubilee Gardens and the Embankment. June 2017: Dog Show (to coincide with the opening weekend of the Twickenham Festival). 84 individual dogs were entered by people of all ages. Around 500 people attended the event, which also featured a display by a police dog unit. One of the judges was an animal behavioural specialist who shared tips and observations with attendees. June 2017: Borough's Best Bangers (to coincide with the closing weekend of the Twickenham Festival and with Eel Pie Island Open Studios). Local butchers compete for the public's vote, offering free tastings. Live music accompanied the event. Approximately 500 people attended this event. July 2017: Animal Magic (to coincide with the end of school year for many local schools). Three shows took place over a three-hour period, with each show being attended by around 100 people. A range of unusual animals were presented, with attendees having the opportunity to view up close and (where appropriate) also touch. Free face painting and craft activities were also part of the event. Partly as a result of the above activities, the Diamond Jubilee Gardens are becoming increasingly well used. To enhance its understanding of and better serve its user groups, in May 2017 the Trust conducted a five-day visitor survey, to include weekdays and weekends, between 9am and 5pm. The survey established that the gardens are much loved by users across the generations. The café, situated conveniently close to the popular children's playground, and the sand pit are particularly popular. Nurseries in the locality use the gardens and appreciate this enclosed space as being safe for small children. The large paved area is also valued as a level open space not only for ball games, but also for running around/riding scooters etc. The petanque courts are used on a weekly basis by a local community group of around 20-25 people. The benches overlooking the river were widely used by visitors across all age groups. A visit to the gardens is frequently incorporated into a shopping visit to Twickenham with children or grandchildren.

Financial review

The Board of Trustees consider the Financial Position of the trust to be secure at the date of the Balance Sheet and to the date of signature of this report and believe this will be the position for the foreseeable future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Twickenham Riverside Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2017

The trustees' annual report was approved on 20 March 2018 and signed on behalf of the board of trustees by:

E A Perry
Trustee



A E Rowe
Trustee



Twickenham Riverside Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Twickenham Riverside Trust

Year ended 30 September 2017

I report to the trustees on my examination of the financial statements of Twickenham Riverside Trust ('the charity') for the year ended 30 September 2017.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MHR CONSULTANCY LTD
Chartered Management Accountants

Minster House, 126a High St
Whitton
TWICKENHAM
Middlesex
TW2 7LL

20 March 2018

Twickenham Riverside Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

30 September 2017

		2017		2016
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	6,422	6,422	2,734
Other trading activities	6	3,213	3,213	4,810
Total income		<u>9,635</u>	<u>9,635</u>	<u>7,544</u>
Expenditure				
Expenditure on charitable activities	7,8	3,922	3,922	3,022
Total expenditure		<u>3,922</u>	<u>3,922</u>	<u>3,022</u>
Net income and net movement in funds		<u>5,713</u>	<u>5,713</u>	<u>4,522</u>
Reconciliation of funds				
Total funds brought forward		7,284	7,284	1,302
Total funds carried forward		<u>12,997</u>	<u>12,997</u>	<u>5,824</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

Twickenham Riverside Trust

Company Limited by Guarantee

Statement of Financial Position

30 September 2017

		2017 £	2016 £
Current assets			
Debtors	12	1,460	–
Cash at bank and in hand		13,527	7,814
		<u>14,987</u>	<u>7,814</u>
Creditors: amounts falling due within one year	13	<u>1,990</u>	<u>1,990</u>
Net current assets		<u>12,997</u>	<u>5,824</u>
Total assets less current liabilities		<u>12,997</u>	<u>5,824</u>
Net assets		<u>12,997</u>	<u>5,824</u>
Funds of the charity			
Unrestricted funds		<u>12,997</u>	<u>5,824</u>
Total charity funds	14	<u>12,997</u>	<u>5,824</u>

For the year ending 30 September 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 March 2018, and are signed on behalf of the board by:

E A Perry
Trustee



A E Rowe
Trustee



The notes on pages 7 to 9 form part of these financial statements.

Twickenham Riverside Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 September 2017

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Minster House, 126a High Street, Whitton, Twickenham, Middlesex, TW2 7LL, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
 - legacy income is recognised when receipt is probable and entitlement is established.
 - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
 - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
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Twickenham Riverside Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Donations				
Donations	922	922	734	734
Grants				
Grants received	5,500	5,500	2,000	2,000
	<u>6,422</u>	<u>6,422</u>	<u>2,734</u>	<u>2,734</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Fundraising events	<u>3,213</u>	<u>3,213</u>	<u>4,810</u>	<u>4,810</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Activity type 1	3,074	3,074	2,453	2,453
Support costs	848	848	569	569
	<u>3,922</u>	<u>3,922</u>	<u>3,022</u>	<u>3,022</u>

Twickenham Riverside Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

8. Expenditure on charitable activities by activity type

	Activities	Support costs	Total funds	
	undertaken directly		2017	Total fund 2016
	£	£	£	£
Activity type 1	3,074	–	3,074	2,453
Governance costs	–	848	848	569
	<u>3,074</u>	<u>848</u>	<u>3,922</u>	<u>3,022</u>

9. Independent examination fees

	2017	2016
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>420</u>	<u>420</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2017	2016
£	£

The average head count of employees during the year was Nil (2016: Nil).

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Debtors

	2017	2016
	£	£
Other debtors	<u>1,460</u>	<u>–</u>

13. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	<u>1,990</u>	<u>1,990</u>

14. Analysis of charitable funds

Unrestricted funds

	At			At
	1 October 2016	Income	Expenditure	30 September 2017
	£	£	£	£
General funds	<u>7,284</u>	<u>9,635</u>	<u>(3,922)</u>	<u>12,997</u>

Twickenham Riverside Trust

Company Limited by Guarantee

Management Information

Year ended 30 September 2017

The following pages do not form part of the financial statements.

Twickenham Riverside Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

30 September 2017

	2017	2016
	£	£
Income and endowments		
Donations and legacies		
Donations	922	734
Grants received	5,500	2,000
	<u>6,422</u>	<u>2,734</u>
Other trading activities		
Fundraising events	3,213	4,810
	<u>9,635</u>	<u>7,544</u>
Total income		
	<u>9,635</u>	<u>7,544</u>
Expenditure		
Expenditure on charitable activities		
Purchases	3,074	2,453
Insurance	287	-
Legal and professional fees	510	569
Other office costs	51	-
	<u>3,922</u>	<u>3,022</u>
Total expenditure		
	<u>3,922</u>	<u>3,022</u>
Net income		
	<u>5,713</u>	<u>4,522</u>

Twickenham Riverside Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

30 September 2017

	2017	2016
	£	£
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Direct charitable activity costs	<u>3,074</u>	<u>2,453</u>
Governance costs		
Governance costs - insurance	287	—
Governance costs - accountancy fees	510	569
Governance costs - other office costs	<u>51</u>	<u>—</u>
	<u>848</u>	<u>569</u>
Expenditure on charitable activities	<u><u>3,922</u></u>	<u><u>3,022</u></u>