

Charity Registration No. 1147557

Company Registration No. 07788702 (England and Wales)

TWICKENHAM RIVERSIDE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

THURSDAY



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TWICKENHAM RIVERSIDE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H W Brasher T J Cremin E L M Davies Lady S Hale Professor J M T Hamilton-Miller London Borough of Richmond Upon Thames E A Perry A E Rowe
Secretary	E A Perry
Charity number	1147557
Company number	07788702
Registered office	Unit F Whiteacres Cambridge Road Whetstone Leicestershire LE8 6ZG
Independent examiner	Tessa Fowler BA FCA C/o HSP Tax & Accounts Ltd Whiteacres Cambridge Road Whetstone Leicestershire LE8 6ZG

TWICKENHAM RIVERSIDE TRUST

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TWICKENHAM RIVERSIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

The trustees present their report and financial statements for the year ended 30 September 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Trust's Objects are to preserve, protect and improve for the benefit of the public the riverside and its environs at Twickenham in the London Borough of Richmond upon Thames; to provide charitable facilities there for public recreation and community activities; and to advance the education of the public in the history and environment of the area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

The Trust continues to work to ensure that the Diamond Jubilee Gardens ("the Gardens") are a widely known and used public open space in the heart of Twickenham. A range of user groups regularly use the Gardens for sport and recreation.

The group from the University of the Third Age has increased its use of the petanque pitches. They now meet on the Gardens to play and socialise several times a week. The sand pit and enclosed play area continue to be very popular and are used regularly by local nurseries and families.

The grassed area was replaced in 2018 with artificial turf. This is proving very popular. Families and young people now sit and play ball games on the new grass all year round. The Trust is grateful to Richmond Council for undertaking this re-turfing of the green space.

The paved area continues to function as a space for events and also for football and other ball games, for skate boarders, scooters, roller skaters and children learning to cycle.

In 2018 the Trust made the Gardens available to two local charities for events. **Shooting Star Chase**, held one of its annual fund raising events. They declared their event to be a great success and have expressed an interest in using the Gardens in future years for fund raising.

In September the RNLi held an event to introduce the public to life boats and teach the public how to respect the water and how to throw a line to someone in difficulties in the water. They have expressed an interest to be part of future events on the Gardens.

The annual calendar of events, which are free for the public, and hosted by the Trust, has proved popular and well attended this past year.

In November 2017, as part of the Richmond Literary Festival, for the third year, **Axel Scheffler** headlined **The Christmas Event**. This is a hugely popular event. The Gardens are full to capacity. Approximately 1,000 people attend the event, with around 600 people attending the three live shows. The Christmas Tree lights are turned on in the Gardens and reindeer, a snow machine and craft tent ensure there is plenty to draw the public to the Gardens.

In May 2018 the Trust hosted **Brass on the Grass** to coincide with the Royal Wedding. The newly formed Richmond Brass Band performed to a high standard and provided excellent entertainment. Some 500 people attended the event over the three hours it lasted

TWICKENHAM RIVERSIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

In June the Trust conducted the **Borough's Best Banger** competition 2018. Over 400 people attend this event. While waiting to taste and judge the best sausage for 2018 the public were entertained by a local magician and by **Power Jam**, a local umbrella organisation for local bands formed by local schools children. Three bands played. They were a talented group of young musicians, who proved very popular. The Mayor of Richmond attended and handed out the prizes to the winning butchers.

Also in June, coinciding with the Twickenham Festival, the Trust hosted the **Diamond Jubilee Gardens Dog Show**. This was a popular event involving families and people of all ages. The RNLI attended and gave advice about dog owner safety near water.

In July the Trust held the ever popular **Animal Magic**. Three shows took place over a three hour period. At least 100 people attend each show and were introduced to, learnt about and got to touch a range of animals. There was free face painting and craft activities. This event was aimed mainly at young children and their families and had an educational element to it.

The Trust has been well supported this year by LB Richmond upon Thames Council and Try Twickenham.

Sunshine Cafe continues to provide a valuable facility for the Gardens and everyone who visits them.

The Trust applied for funding grants in 2017/18 to Tesco's Bags for Life, to Co-op Community Fund, Try Twickenham and to Drinking Fountains for London.

2018 saw the retirement of a founding Trustee, John Reekie. The Trust will look to recruit a Trustee to lead the events team.

Throughout this year the Trust has worked with Richmond Council to find a permanent solution to the development of the land which is adjacent to the Gardens, and which is called Phase 2. In doing this the Trust was mindful of its objects and worked to ensure that any development would meet the stated aims and objectives of the Trust.

Financial review

During the year the income of the Trust was significantly below that of recent past years and the Trust made a small deficit for the year.

The expenses to which the Trust is committed on an annual basis are minimal and so the Board of Trustees are still of the opinion that the financial position of the Trust is secure now and for the foreseeable future.

The Trust does not have a reserves policy, but the Trustees are of the opinion that the current level of reserves are sufficient such that in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

TWICKENHAM RIVERSIDE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2018

Structure, governance and management

The Trust is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H W Brasher

T J Cremin

E L M Davies

Lady S Hale

Professor J M T Hamilton-Miller

London Borough of Richmond Upon Thames

E A Perry

J Reekie

(Resigned 26 April 2018)

A E Rowe

The power to appoint trustees is vested in the present trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trust is governed by the Board of Trustees who ensure that the objectives of the trust are being met.

The trustees' report was approved by the Board of Trustees.



E A Perry

Trustee

Dated: 20th April 2019



A E Rowe

Trustee

Dated: 20th April 2019

TWICKENHAM RIVERSIDE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2018

The trustees, who are also the directors of Twickenham Riverside Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TWICKENHAM RIVERSIDE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TWICKENHAM RIVERSIDE TRUST

I report to the trustees on my examination of the financial statements of Twickenham Riverside Trust (the Trust) for the year ended 30 September 2018.

Responsibilities and basis of report

As the trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

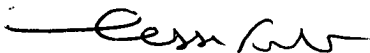
Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tessa Fowler BA FCA

C/o HSP Tax & Accounts Ltd
Whiteacres
Cambridge Road
Whetstone
Leicestershire
LE8 6ZG

Dated: 30 April 2019

TWICKENHAM RIVERSIDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2018

		Unrestricted funds 2018 £	Total 2017 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	1,263	6,422
Income from fundraising activities	3	1,627	3,213
Total income		<u>2,890</u>	<u>9,635</u>
<u>Expenditure on:</u>			
Raising funds	4	2,425	3,074
Charitable activities	5	743	848
Total resources expended		<u>3,168</u>	<u>3,922</u>
Net (expenditure)/income for the year/ Net movement in funds		(278)	5,713
Fund balances at 1 October 2017		11,537	5,824
Fund balances at 30 September 2018		<u>11,259</u>	<u>11,537</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TWICKENHAM RIVERSIDE TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2018

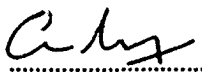
	Notes	2018 £	£	2017 £	£
Current assets					
Cash at bank and in hand		13,189		13,527	
Creditors: amounts falling due within one year	9	<u>(1,930)</u>		<u>(1,990)</u>	
Net current assets			<u>11,259</u>		<u>11,537</u>
Income funds					
Unrestricted funds			<u>11,259</u>		<u>11,537</u>
			<u>11,259</u>		<u>11,537</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20th April 2019



E A Perry
Trustee



A E Rowe
Trustee

Company Registration No. 07788702

TWICKENHAM RIVERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies

Charity information

Twickenham Riverside Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F, Whiteacres, Cambridge Road, Whetstone, Leicestershire, LE8 6ZG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

All funds of the Trust are unrestricted funds. Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

1.4 Incoming resources

Income is recognised when the Trust has entitlement to the funds, the amounts can be measured reliably, and it is probable that the income will be received. The following specific policies are applicable to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacies income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service.

TWICKENHAM RIVERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

2 Donations and legacies

	Unrestricted funds	Total
	2018	2017
	£	£
Donations and gifts	1,263	922
Grants received	-	5,500
	<u>1,263</u>	<u>6,422</u>

3 Income from fundraising activities

	Unrestricted funds	Total
	2018	2017
	£	£
Fundraising activities	1,627	3,213
	<u>1,627</u>	<u>3,213</u>

4 Raising funds

	Unrestricted funds	Total
	2018	2017
	£	£
<u>Fundraising activities</u>		
Cost of fundraising activities	2,425	3,074
	<u>2,425</u>	<u>3,074</u>

TWICKENHAM RIVERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

5 Charitable activities

	2018 £	2017 £
Insurance	293	287
Accountancy	450	510
Other office costs	-	51
	<u>743</u>	<u>848</u>
	<u>743</u>	<u>848</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

7 Employees

There were no employees during the year.

8 Independent examination fees

	2018 £	2017 £
Fees payable to the Independent Examiner for:		
Independent Examination of the financial statements	-	420
Preparation of financial Statements	360	-
	<u>====</u>	<u>====</u>

9 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	1,930	1,990
	<u>====</u>	<u>====</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2017 - none).

TWICKENHAM RIVERSIDE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

11 Comparative balance sheet

In the 2017 financial statements, a prior period adjustment was made in relation to the 2016 financial statements. In the 2017 financial statements, the 2016 comparatives were correctly amended but the figures for debtors and reserves as at 30 September 2017 were not correctly amended. The correct comparative figures for 30 September 2017 are shown in these financial statements.